

Just the Facts on CARES Act Funds: Q&A

Is it true that Cabell Huntington Hospital received \$46 million in federal funding?

Yes, like hospitals around the state and nation, CHH received assistance from the federal government through the CARES Act funds that were made available for the purpose of responding to the COVID-19 emergency.

Did the funds add to the hospital's profits?

CHH experienced a \$65 million loss due to COVID-19-related expenses and shortfalls in patient revenue in 2020. Despite receiving \$46 million in CARES Act Funds in 2020, CHH experienced almost \$19 million shortfall.

What were the funds used for?

To keep our employees safer, the Hospital purchased personal protective equipment (PPE), such as gloves, gowns, masks, and N-95 respirators in larger amounts than ever before. For example, MHN historically used 500 boxes of gloves per month pre-COVID, but that number rose to 1,500 boxes per month. Due to supply demands across the country, costs of PPE rose significantly during the pandemic. For example, exam gloves increased from \$.03 per glove to \$.12 per glove.

In addition, the CARES Act funds assisted in paying for staffing and helped off-set some of the losses the hospital faced from shortfalls in patient revenues from cancelled elective medical procedures.